



LOSS DAMAGE WAIVER

WHAT IS THE LOSS DAMAGE WAIVER (LDW) ?

Loss Damage Waiver (LDW) is physical damage coverage for dry vans and reefers that is separate from your insurance provider. A LDW claim does not need to be submitted to your insurance provider.



What is covered by LDW?

- › Direct physical loss of damage caused by a covered event:
 - › Theft of trailer or destruction caused by fire
 - › Collision, while moving or standing
 - › Recovery of the trailer, towing, and storage-up to \$5,000
 - › Damage as a result of a storm or tornado



What is not covered by LDW?

- › Trailer cargo loss or lost/missing trailers
- › Tire damage or theft of tires
- › Damage caused by negligence or improper use, care and maintenance of the trailer
- › Damage from loading & unloading freight
- › Driving under low structures that do not meet minimum height requirements
- › Contamination of trailer or cargo
- › Damage to or loss of trailer due to flooding, earth movements, hazardous materials, nuclear hazards, military action, or civil authority
- › Events occurring outside of United States or Canada



What is the cost of LDW?

- › Rates start at \$1/day for dry vans and \$3/day for refrigerated trailers.
- › Deductibles are \$2,500 for dry vans and \$5,000 for refrigerated trailers.

Claims must be submitted within 48 hours to
<https://tenleasing.com/en/tools/loss-damage-waiver-incident-report/>

**Loss Damage Waiver is not insurance and does not replace a customer's liability insurance.*